

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER 30TH SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2013 (RM'000)	Preceding Year Corresponding Quarter 30.09.2012 (RM'000)	Current Year To date 30.09.2013 (RM'000)	Preceding Year Corresponding Period 30.09.2012 (RM'000)
Revenue	13,105	19,850	13,105	19,850
Cost of sales	(8,375)	(14,743)	(8,375)	(14,743)
Gross profit	4,730	5,107	4,730	5,107
Other income	224	159	224	159
Other expenses	(4,887)	(4,509)	(4,887)	(4,509)
Finance costs	(364)	(468)	(364)	(468)
(Loss)/profit before taxation	(297)	289	(297)	289
Taxation	(132)	(185)	(132)	(185)
(Loss)/profit for the period	(429)	104	(429)	104
Total comprehensive (expense)/income	(429)	104	(429)	104
Net (loss)/profit attributable to equity holders of the Company				
Owners of the parent	(428)	111	(428)	111
Non-controlling interest	(1)	(7)	(1)	(7)
	(429)	104	(429)	104
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(428)	111	(428)	111
Non-controlling interest	(1)	(7)	(1)	(7)
	(429)	104	(429)	104
(Loss)/earning per share attributable to equity holders of the Company				
-Basic (sen)	(1.07)	0.28	(1.07)	0.28
-Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER 30TH SEPTEMBER 2013

	30.09.2013 Unaudited RM'000	30.06.2013 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,966	17,269
Investment properties	11,740	11,740
Deferred tax assets	52	52
	28,758	29,061
Current Assets		
Inventories	20,524	19,246
Trade receivables	16,871	19,319
Other receivables	4,839	2,876
Tax in credit	871	819
Cash and bank balances	662	805
	43,767	43,065
TOTAL ASSETS	72,525	72,126
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Retained earnings	(19,180)	(18,752)
	22,561	22,989
Non-Controlling Interest	832	833
Total equity	23,393	23,822
Non-Current Liability		
Borrowings	7,252	3,761
	7,252	3,761
Current Liabilities		
Trade payables	10,772	10,125
Other payables	2,743	4,232
Amount due to directors	11,909	11,173
Bank overdraft	8,406	9,092
Borrowings	7,920	9,920
Provision for taxation	130	1
	41,880	44,543
Total Liabilities	49,132	48,304
TOTAL EQUITY AND LIABILITIES	72,525	72,126
Net Assets per share (RM)	0.58	0.59

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER 30TH SEPTEMBER 2013

	3 months ended 30.09.2013 (RM'000)	3 months ended 30.09.2012 (RM'000)
Cash flows from operating activities		
Net (loss)/profit before taxation	(297)	289
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	573	489
Interest expenses	364	468
Gain on disposal of property, plant and equipment	-	(1)
	<hr/>	<hr/>
Operating profit before changes in working capital	640	1,245
Increase in inventories	(1,278)	(516)
Decrease/(increase) in receivables	484	(98)
(Decrease)/increase in payables	(842)	2,430
Increase/(decrease) in amount due to Directors	736	(933)
	<hr/>	<hr/>
Cash (absorbed by)/generated from operations	(260)	2,128
Interest paid	(364)	(468)
Tax paid	(53)	(20)
	<hr/>	<hr/>
Net cash (used in)/from operating activities	<hr/> <u>(677)</u>	<hr/> <u>1,640</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	1
Purchase of property, plant and equipment	(271)	(363)
	<hr/>	<hr/>
Net cash used in investing activities	<hr/> <u>(271)</u>	<hr/> <u>(362)</u>
Cash flows from financing activities		
Net repayment of short term borrowings	(1,911)	(889)
Repayment of hire purchase creditors	(117)	(132)
Net proceeds from/(repayment of) term loans	3,519	(403)
	<hr/>	<hr/>
Net cash from/(used in) financing activities	<hr/> <u>1,491</u>	<hr/> <u>(1,424)</u>
Net increase in cash and cash equivalents	543	(146)
Cash and cash equivalents at beginning of period	(8,287)	(10,304)
	<hr/>	<hr/>
Cash and cash equivalents at end of period	<hr/> <u>(7,744)</u>	<hr/> <u>(10,450)</u>
Cash and cash equivalents comprise:		
Cash and bank balances	662	613
Bank overdrafts	(8,406)	(11,063)
	<hr/>	<hr/>
	<hr/> <u>(7,744)</u>	<hr/> <u>(10,450)</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER 30TH SEPTEMBER 2012

	← Attributable to equity holders of the Company →						Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1st July 2012	40,115	1,626	-	6,558	-	(17,839)	30,460	842	31,302
Effects on adoption to MFRS 1	-	-	-	(6,558)	-	6,558	-	-	-
At 1st July 2012 (Restated)	40,115	1,626	-	-	-	(11,281)	30,460	842	31,302
<u>Comprehensive income</u>									
Net profit/(loss) for the period	-	-	-	-	-	111	111	(7)	104
Total comprehensive income/(expense)	-	-	-	-	-	111	111	(7)	104
At 30th September 2012	40,115	1,626	-	-	-	(11,170)	30,571	835	31,406

FOR THE FIRST QUARTER 30TH SEPTEMBER 2013

	← Attributable to equity holders of the Company →						Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1st July 2013	40,115	1,626	-	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>									
Net loss for the period	-	-	-	-	-	(428)	(428)	(1)	(429)
Total comprehensive expense	-	-	-	-	-	(428)	(428)	(1)	(429)
At 30th September 2013	40,115	1,626	-	-	-	(19,180)	22,561	832	23,393

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)